

2008 Revenue and Expense Report
2009 Budget Summary - Passed by Vestry Motion on 3/18/09
End-year 2008 Fund Balance Report

Revenues by Source	2006A	2007A	2008B	2008A	2009B	Notes for 2009 Budget
Total Unrestricted Offerings	\$ 298.9	\$ 309.5	\$ 336.5	\$ 307.4	\$ 314.2	Includes bequest
Total Restr./Desig.Offerings (ex Dreams)	6.0	4.9	4.7	3.7	3.6	
Fundraising Income	22.0	9.3	2.5	2.4	-	
Total Rental Income	113.4	114.2	117.4	112.6	121.5	Contracted cell and LPC increases
Total Transmittals Income	4.8	5.7	3.6	6.4	3.6	
Total Investment/Other Income	5.9	7.6	6.1	3.7	3.0	Projected decrease in rate and base
Total Revenues	450.9	451.0	470.9	436.2	445.8	
Dreams Campaign (Restricted)	-	-	-	-	-	
Endowment Fund Income	-	-	3.0	1.8	2.5	Estimate only; expect return to dip
Paul C. Davidson Bequest Income	4.2	2.1	2.8	2.8	2.1	Equals 75% of total income
Mission Fund Fundraising Income	24.9	15.4	20.0	24.8	20.0	Estimate, but works like a transmittal
Rectory Fund Income	-	-	-	-	-	
Grand Total All Revenues	\$ 480.0	\$ 468.5	\$ 496.7	\$ 465.6	\$ 470.5	
Expenses by Program						
Church Community	\$ 98.2	106.6	\$ 110.4	\$ 108.0	\$ 124.6	Includes rector package
Property (Operating Expenses)	94.1	99.2	108.7	101.8	95.4	Dropped cleaning and snow plow
Property (Capital Projects)	11.5	9.4	9.5	9.5	-	Set to 0 for one year
Office & Business	60.3	77.5	73.1	74.6	72.0	
Music	52.3	55.7	58.8	59.1	53.2	Reduced special services
Education	44.3	44.2	47.0	45.3	77.6	Increased Ass't Rector time during transition
Diocesan Assessment	47.8	44.4	46.5	46.5	49.3	
Mission & Outreach	24.9	26.1	29.9	29.0	16.8	Dropped Mission budget to \$12K
Mission Fundraising Expense	23.3	17.1	21.0	25.3	20.0	Matches Mission Fundraising income
Endowment Fund Expense	-	-	3.0	1.8	2.5	Matches Endowment income
Sabbatical Fund Transfer	4.5	3.8	4.1	4.1	(20.4)	Use of accrued funds for departing rector
Sabbatical Expense	-	-	-	-	-	
Total Expenses	\$ 461.2	\$ 484.1	\$ 512.0	\$ 505.0	\$ 491.0	
Cash Excess/(Cash Shortfall)	\$ 18.8	\$ (15.6)	\$ (15.3)	\$ (39.4)	\$ (20.5)	
Fund Balances						
	12/31/06	12/31/07	EY08(est)	12/31/08	EY09(est)	
General Operating Fund	\$ -	\$ -	\$ -	-	-	
Reserve Fund (Non-operating)	94.6	82.3	70.2	46.3	27.7	
Access Fund	5.7	5.7	-	-	-	
Flower & Garden Fund	0.9	0.1	0.1	-	-	
Music Fund	3.2	1.4	1.4	-	-	
Capital Fund	-	-	59.9	85.9	45.9	Estimate \$40K 2009 capital needs
Mission & Outreach Fund	5.6	15.8	-	14.7	-	
Special Offerings Fund (Transmittals)	-	-	-	-	-	
Clergy Discretionary Fund	1.9	1.6	1.6	0.7	0.7	
Youth Ministries Fund	5.3	5.9	7.9	11.3	3.8	Balance will drop after Pilgrimage
Maintenance Reserve Fund	1.0	1.0	1.0	1.0	1.0	
Men's Group Fund	1.1	1.1	1.1	1.1	1.1	
Library Fund	0.2	0.2	-	-	-	
Memorial Garden Fund	-	-	-	4.4	8.4	Expect contributions to grow
Sabbatical Reserve Fund	14.0	17.7	21.8	21.8	1.5	
Total Fund Balances	133.5	132.9	165.2	187.2	90.0	
Dreams Campaign Fund	72.4	59.1	-	-	-	
Endowment Fund	149.7	155.0	159.7	109.1	111.0	
Paul C. Davidson Maintenance Fund	120.2	124.0	125.0	124.0	124.8	
Rectory Fund	95.4	100.2	-	-	-	
Grand Total All Church Funds	\$ 571.3	\$ 571.3	\$ 449.9	\$ 420.4	\$ 325.7	